If you purchased farm-raised Atlantic salmon or products derived therefrom directly from one or more Defendants between April 10, 2013 and May 26, 2022, you may be affected by a class action settlement

A federal court authorized this notice. This is not a solicitation from a lawyer.

PLEASE READ THIS NOTICE CAREFULLY. YOUR LEGAL RIGHTS ARE AFFECTED WHETHER YOU ACT OR DON'T ACT.

You or your company have been identified as a member of a proposed Settlement Class. This notice is to:

- Provide information regarding a proposed Settlement with Defendants Mowi ASA (formerly known as Marine Harvest ASA), Mowi USA, LLC (formerly known as Marine Harvest USA, LLC), Mowi Canada West, Inc. (formerly known as Marine Harvest Canada, Inc.), and Mowi Ducktrap, LLC (an assumed name of Ducktrap River of Maine, LLC); Grieg Seafood ASA, Grieg Seafood BC Ltd., Grieg Seafood North America Inc. (formerly known as Ocean Quality North America Inc.), Grieg Seafood USA, Inc. (formerly known as Ocean Quality USA Inc.), Grieg Seafood Premium Brands, Inc. (formerly known as Ocean Quality Premium Brands, Inc.); Sjór AS (formerly known as Ocean Quality AS); SalMar ASA; Lerøy Seafood AS and Lerøy Seafood USA Inc.; and Cermaq Group AS, Cermaq US LLC, Cermaq Canada Ltd., and Cermaq Norway AS.
- Provide information regarding a process and deadline for filing a claim, excluding yourself from the Settlement, and objecting to the Settlement.

YOUR LEGAL RIGHTS AND OPTIONS			
You May	Explanation	Deadline	
STAY IN THE SETTLEMENT CLASS, AND FILE A CLAIM	 File a claim to receive benefits Give up your right to separately sue or continue to sue Defendants for the claims in this case 	September 23, 2022	
STAY IN THE SETTLEMENT CLASS, AND DO NOTHING	 Receive no benefits Give up your right to separately sue or continue to sue Defendants for the claims in this case 	None	
STAY IN THE SETTLEMENT CLASS, BUT OBJECT TO THE SETTLEMENT	Tell the Court what you do not like about the Settlement—you will still be bound by the Settlement if the Court approves it over your objection or other objections.	Postmarked by July 11, 2022	
STAY IN THE SETTLEMENT CLASS, AND ATTEND THE HEARING	 Ask to speak in Court about the Settlement by providing Notice of Intention to Appear If you want your own attorney to represent you, you must pay for that attorney 	Postmarked by July 11, 2022	
ASK TO BE EXCLUDED FROM THE SETTLEMENT CLASS ("OPT OUT")	 Receive no benefits Keep your right to sue or continue to sue Defendants for the claims in this case at your own expense 	Postmarked by July 11, 2022	

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Basic Information

1. Why did I receive this notice?

You received this notice because your business may have purchased farm-raised Atlantic salmon or products derived therefrom directly from one or more of the Defendants between April 10, 2013 and May 26, 2022. You have the right to know about your rights or options in the proposed Settlement.

The Court in charge of this case is the United States District Court for the Southern District of Florida, Miami Division (the "Court"). The case is called *In Re: Farm-Raised Salmon and Salmon Products Antitrust Litigation*, Master File No. 19-21551-CV-ALTONAGA. It was filed in 2019.

Plaintiffs Euclid Fish Company; Euro USA Inc.; Schneider's Fish and Sea Food Corporation; and The Fishing Line LLC—sued on behalf of a proposed Class. The companies they sued are called the Defendants and they are: Mowi ASA (formerly known as Marine Harvest ASA), Mowi USA, LLC (formerly known as Marine Harvest USA, LLC), Mowi Canada West, Inc. (formerly known as Marine Harvest Canada, Inc.), and Mowi Ducktrap, LLC (an assumed name of Ducktrap River of Maine, LLC); Grieg Seafood ASA, Grieg Seafood BC Ltd., Grieg Seafood North America Inc. (formerly known as Ocean Quality North America Inc.),; Grieg Seafood USA, Inc. (formerly known as Ocean Quality USA Inc.), Grieg Seafood Premium Brands, Inc. (formerly known as Ocean Quality Premium Brands, Inc.); Sjór AS (formerly known as Ocean Quality AS); SalMar ASA; Lerøy Seafood AS and Lerøy Seafood USA Inc.; and Cermaq Group AS, Cermaq US LLC, Cermaq Canada Ltd., and Cermaq Norway AS.

This notice explains that:

- ✓ The Settlement Class is affected by a proposed Settlement with all Defendants.
- ✓ You have legal rights and options that you may exercise before the Court decides whether to approve the Settlement.

2. What is this lawsuit about?

Plaintiffs allege that Defendants conspired to fix, raise, and maintain the prices that direct purchasers paid for the Defendants' farm-raised Atlantic salmon and that, as a result, members of the Class paid more than they otherwise would have. Defendants deny all liability for this conduct and assert that their conduct was lawful or exempt from the antitrust laws, and that their conduct did not cause injury, among other defenses. The Court has not decided who is right. Plaintiffs and Defendants have reached a proposed Settlement to avoid the uncertainties, risks, and costs of further litigation.

3. What is a class action and who is involved?

In a class action lawsuit, one or more persons or businesses called class representatives sue on behalf of others who have similar claims, all of whom together are a "class." Individual class members do not have to file a lawsuit to participate in the class action settlement or be bound by the judgment in the class action. One court resolves the issues for everyone in the class, except for those who exclude themselves from the class.

4. Why is there a proposed Settlement in this case?

The Court did not decide in favor of either Plaintiffs or the Defendants. Trials involve risks to both sides; therefore, Plaintiffs and the Defendants have agreed to settle the case. The proposed Settlement requires Defendants to pay money to members of the Settlement Class. Plaintiffs and their attorneys believe the Settlement is in the best interests of the Settlement Class.

Who is in the Settlement Class?

5. Am I part of the Settlement Class?

You are a Settlement Class Member if you or your company purchased farm-raised Atlantic salmon or products derived therefrom directly from one or more of the Defendants between April 10, 2013 and May 26, 2022. Excluded from the Settlement Class are the Court and its personnel and any Defendants and their parent, subsidiary, or affiliated companies.

6. I am still not sure if I am included.

If you are still not sure if you are included in the Settlement Class, please review the detailed case information, available at www.SalmonDirectPurchaserSettlement.com. You may also call the Claims Administrator toll-free at 1-877-540-1084.

The Lawyers Representing You

7. Do I have a lawyer in this case?

The Court has appointed Podhurst Orseck, P.A. and Hausfeld LLP as Class Counsel. Their contact information is provided below. If you wish to remain a Settlement Class Member, you do not need to hire your own lawyer because Class Counsel is working on your behalf.

If you wish to pursue your own case separate from this one, or if you exclude yourself from the Settlement Class, these lawyers will no longer represent you. You may need to hire your own lawyer if you wish to pursue your own lawsuit against the Defendants.

8. How will the lawyers be paid?

You will not have to pay any attorneys' fees or costs out-of-pocket. You do not have to pay Class Counsel. Class Counsel have not been paid for their services since this case began. They will seek an award of attorneys' fees out of the Settlement Fund, as well as reimbursement for litigation costs they advanced in pursuing the claims. The fees will compensate Class Counsel for investigating the facts, litigating the case, and negotiating and administering the Settlement. Class Counsel's attorneys' fee request will not exceed 30% percent of the Settlement Amount. Any attorneys' fees and costs awarded are subject to the Court's approval. Class Counsel's motion for approval of their fees and costs will be posted at www.SalmonDirectPurchaserSettlement.com prior to the deadline for objections.

Settlement Benefits

9. What does the proposed Settlement provide?

If the proposed Settlement is approved, the Defendants will pay a total Settlement Amount of \$85,000,000.00 into a Settlement Fund. After deductions for attorneys' fees, litigation costs, and other expenses (Question 10), the Fund will be distributed to Settlement Class Members who submit valid claims.

10. What are the Settlement benefits being used for?

Settlement Class Members who make a claim will be entitled to receive cash from the Settlement Fund, after deductions for legal fees (not to exceed 30% of the Settlement Amount) and litigation costs; the cost of notice, administration and the distribution of the Settlement proceeds (estimated at approximately \$75,000), as well as to pay reasonable Service Awards to each of the four named Class Representatives for their work in the case, if permitted by the Court. The remainder of the Settlement Amount will be distributed via check

on a pro rata basis to Settlement Class Members who make a claim based on the number of claims and the volume of commerce represented in those claims. Using an online portal, Settlement Class Members will be able to check their claim volume, and in the event that their own data suggests that a different claimed volume of commerce is appropriate, they can provide that information, and it will be considered by the Claims Administrator, subject to audit.

To the extent there are any undistributed funds following an initial distribution to Settlement Class Members, the Claims Administrator, upon the recommendation of Class Counsel and approval by the Court, will either make subsequent distributions to Settlement Class Members, or, if it is infeasible to do so in light of the amount of undistributed funds and the costs of Administration, will distribute those funds to the Court-approved *cy pres* recipient.

11. How can I get a payment?

You must complete and submit a timely Claim Form to be eligible to receive a payment from the Settlement. The Claim Form can be obtained online at www.SalmonDirectPurchaserSettlement.com or by writing or emailing the Claims Administrator at the address listed below. The completed Claim Form must be submitted online at www.SalmonDirectPurchaserSettlement.com or by mail to the address below postmarked by September 23, 2022.

Salmon Direct Purchaser Settlement c/o JND Legal Administration P.O. Box 91447 Seattle, WA 98111-0050

If you do not submit a valid Claim Form by September 23, 2022, you will not receive a payment, but you will be bound by the Court's judgment.

You may receive offers from companies, not affiliated with the Court or Class Counsel, that specialize in aggregating claims of Class Members who will offer to complete and file your claim in return for your agreement to pay them a percentage of the amount you receive. YOU DO NOT NEED TO PAY ANYONE TO FILE YOUR CLAIM. You can always seek help from the Settlement Administrator or Class Counsel at no charge.

12. When do I get my payment?

Payments will be made to Settlement Class Members who submit valid and timely Claim Form after the Court grants "final approval" to the Settlement and after all appeals are resolved. If the Court approves the Settlement, there may be appeals. It is always uncertain whether these appeals can be resolved and resolving them can take time. Please be patient.

13. What am I giving up by staying in the Settlement Class?

Unless you exclude yourself from the Settlement Class, you are staying in the Settlement Class. By staying in the Settlement Class, you cannot sue, continue to sue, or be part of any other lawsuit against Defendants that makes claims based on the same legal issues alleged or could have been alleged in this case. All Court orders will apply to you and legally bind you. The Released Claims are detailed in the Settlement Agreement, available at www.SalmonDirectPurchaserSettlement.com.

If You Do Nothing

14. What happens if I do nothing at all?

If you do nothing, you will not get a payment from the Settlement. Unless you exclude yourself, you cannot sue, continue to sue, or be part of any other lawsuit against Defendants that makes claims based on the same legal issues alleged or could have been alleged in this case. All Court orders will apply to you and legally bind you.

Excluding Yourself from the Settlement

15. What does it mean if I exclude myself from the Settlement Class?

Excluding yourself or opting out of the Settlement Class means you remove yourself from the Settlement and its benefits and releases. If you have a pending lawsuit against any of the Defendants involving the same legal issues in this case, speak to your lawyer in that case immediately.

16. How do I exclude myself from the Settlement?

To exclude yourself from the Settlement your Request for Exclusion must include: (a) the name (including any formerly known names, doing business as names, etc.), address, and telephone number of the person(s) seeking exclusion; (b) a signed statement that "I/we hereby request that I/we be excluded from the *In Re: Farm-Raised Salmon and Salmon Products Antitrust Litigation*"; (c) documents sufficient to prove membership in the Settlement Class; and (d) the signature(s) of Person(s) requesting the exclusion or an authorized representative, as well as proof of authorization to submit the request for exclusion if submitted by an authorized representative. The name of the Person(s) seeking exclusion should be as specific as possible, including any "formerly known as" names, "doing business as" names, etc. You must mail your Request for Exclusion, postmarked by **July 11, 2022**, to:

Farm Raised Salmon and Salmon Products Settlement – EXCLUSIONS c/o JND Legal Administration
PO Box 91447
Seattle, WA 98111

Objecting to the Settlement

17. How do I tell the Court that I do not like the proposed Settlement?

If you stay in Settlement Class, you can object to the proposed Settlement if you do not like part or all of it. The Court will consider your views.

To object to the Settlement, you must send a written objection that includes:

- Your Notice of Intention to Appear;
- Proof of membership in the Settlement Class; and
- The specific grounds for the objection and any reasons why you desire to appear and be heard, as well as all documents or writings that you desire the Court to consider.

Your written objection must be filed with the Court and mailed to Class Counsel and the Defendants' counsel at the addresses below. Your objection must be postmarked (or mailed by overnight delivery) no later than **July 11, 2022**.

The Court:

Chief Judge Cecilia M. Altonaga Wilkie D. Ferguson, Jr. United States Courthouse 400 North Miami Avenue Room 13-3 Miami, Florida 33128

Class Counsel:

Peter Prieto PODHURST ORSECK, P.A. SunTrust International Center One S.E. 3rd Ave, Suite 2300 Miami, FL 33131 pprieto@podhurst.com

Christopher L. Lebsock HAUSFELD LLP 600 Montgomery St. #3200 San Francisco, CA 94111 clebsock@hausfeld.com

Defendants' Counsel:

For Cermaq Britt M. Miller MAYER BROWN LLP 71 S. Wacker Dr. Chicago, IL 60606 bmiller@mayerbrown.com

For Grieg Eric Mahr FRESHFIELDS BRUCKHAUS DERINGER US LLP 700 13th Street NW, 10th Floor Washington, D.C. 20005 eric.mahr@freshfields.com

For Lerøy
D. Bruce Hoffman
CLEARY GOTTLIEB STEEN &
HAMILTON LLP
2112 Pennsylvania Avenue NW
Washington, D.C. 20037
bhoffman@cgsh.com

For Mowi Matthew M. Martino SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP One Manhattan West New York, NY 10001 matthew.martino@skadden.com

For SalMar Stephen Neuwirth QUINN EMANUEL URQUHART & SULLIVAN, LLP 51 Madison Avenue, 22nd Floor New York, New York 10010 stephenneuwirth@quinnemanuel.com

For Sjór Ryan W. Marth ROBINS KAPLAN LLP 800 LaSalle Ave, Suite 2800 Minneapolis, MN 55402 rmarth@robinskaplan.com

18. What is the difference between excluding myself and objecting?

Objecting is telling the Court that you do not like something about the Settlement. You can object only if you do not exclude yourself from the Settlement. If you exclude yourself from the Settlement, you have no standing to object because the Settlement no longer affects you.

The Court's Fairness Hearing

19. When and where is the Court's Fairness Hearing?

The Court will hold a Fairness Hearing at 9:00 a.m. on **September 8, 2022** at the United States District Court for the Southern District of Florida, Wilkie D. Ferguson, Jr. United States Courthouse, 400 North Miami Avenue, Room 13-3, Miami, Florida 33128. At the hearing, the Court will consider (i) whether the proposed Settlement should be approved as fair, reasonable, and adequate to Settlement Class Members; and (ii) whether to approve any application by Class Counsel for an award of attorneys' fees and payment of costs and expenses, and any Service Awards to the named Class Representatives.

If there are objections, the Court will consider them. You may attend and ask to speak at the Fairness Hearing if you filed an objection as instructed in Question 17, but you do not have to. The Court will listen to people who have asked to speak at the hearing. After the hearing, the Court will decide whether to approve the Settlement. We do not know how long the Court will take to decide. The date of the hearing may change without further notice to the Settlement Class, so please check www.SalmonDirectPurchaserSettlement.com for updates.

20. Do I have to come to the hearing?

No. Class Counsel will answer any questions the Court may have. However, you are welcome to come at your own expense. If you send an objection to the proposed Settlement, you do not have to come to the Fairness Hearing to talk about it. As long as you mailed your written objection on time, the Court will consider it. You may also pay your own lawyer to attend the hearing or trial, but it is not necessary.

21. May I speak at the hearing?

Yes. If you did not request exclusion from the Settlement, you may ask permission for you or your own attorney to speak at the Fairness Hearing, at your own expense. To do so, you must submit a written objection as instructed in Question x. Your Notice of Intention to Appear must be postmarked no later than **July 11, 2022**, and it must be sent to the Court, Class Counsel, and Defendants' counsel at the addresses provided in Question 17. You cannot ask to speak at the hearing if you exclude yourself from the Settlement Class.

Getting More Information

22. How do I get more information?

For more detailed information about the case, visit www.SalmonDirectPurchaserSettlement.com or contact the Claims Administrator:

Salmon Direct Purchaser Settlement c/o JND Legal Administration P.O. Box 91447 Seattle, WA 98111-0050 info@SalmonDirectPurchaserSettlement.com 1-877-540-1084

PLEASE DO NOT CONTACT THE COURT FOR INFORMATION.